

The Startup World Gathered on February 15, 2023

Top investors, entrepreneurs, venture capitalists, corporate executives, government officials, and journalists engaged in a packed week of activities, including tech and press tours, corporate meetups, VC forums, insider access to accelerators, labs, and startups—and of course, some great partying. The Summit has become one of the largest and most important tech events in the world and the largest investor event in the Middle East, with 76 delegations from 86 countries.

Speakers included Gulf business leaders such as Director General of Abu Dhabi Investment Office HE Abdulla Abdul Aziz Al Shamsi, VCs such as Partner at Breakthrough Energy Ventures Christina Karapataki and CEO of Honda Innovations Nick Sugimoto, government figures such as Israel's President Isaac Herzog and U.S. Ambassador Thomas Nides, celebrities like "Fauda" star and co-creator Lior Raz and Master Chef Michal Ansky, and of course CEO of OurCrowd Jon Medved.



This is very impressive. What you've pulled off, what you've created. Congratulations"
—Thomas Nides, U.S. Ambassador to Israel

17,411

945

1,096

635

2,038

30

Summit Week Attendance Entrepreneurs

Multinational Corporate Representatives Venture Capitalists Scheduled Meetings Summit Week Events

The Summit Day Experience

After a smooth registration, attendees plunged into a stimulating – and crowded – sensory experience of ideas, technology, and global networking.

- Incredibly diverse programming with industry leaders speaking on crucial topics (such as "Top 10 Tech Trends for 2023"), dramatic emotional moments on the main stage (how ThetaRay's tech thwarted a human trafficking ring), and breakout sessions tackling political, economic and social issues ("How To Plant a Billion Trees")
- OurCrowd University for Investors and OurCrowd Entrepreneurs Academy provided crucial education (such as "Tech Fundraising in a Down Market")
- 109 exhibitors, including special spaces such as the Abu Dhabi and Morocco pavilions, Food and Agri Tech Space, and HealthTech Innovation Zone
- Interactive tech demos, such as AirEV's private aircraft model and simulator, the SNC Start-up Nation Finder database, and Largix's 3D printed furniture
- **All-day networking**, including 2,000+ facilitated meetings among investors, startups, corporate execs, and other members of the global crowd



Saving the Planet, Saving Lives

Audiences at the Opening and Closing Plenaries heard how private company technologies are tackling some of the most pressing threats to our world, including climate change and hunger, as well as impacting individuals and society, from AR-based surgery to companion robots for the elderly.

- The ability of FoodTech to reduce carbon gases while providing healthy alternatives for a growing global population was on display, as Celebrity Chef Nir Zook prepared "salmon" from startup Plantish and "lambchops" from Moon Steak live onstage, and Master Chef Michal Ansky put them to the taste test, declaring them comparable to the originals and great tasting.
- Eyal Harel, CEO of BlueGreen Water Technologies, explained how its toxic algae remediation not only keeps water fresh but reduces carbon emissions, in one example removing 45,000 tons from a single lake in three days. Christina Karapataki, Partner at Breakthrough Energy Ventures, warned that to get to net-zero, the grid must grow 400% by 2050. Breakthrough Energy, founded by Bill Gates, shares six investments with OurCrowd.
- Alon Zuckerman, President of Surgical Theater, described how the company's visualization software empowered clinical teams to make crucial decisions and prepare for surgery on Itai, a young boy with a life-threatening tumor. Suddenly, Itai ran onto the stage, kicking a soccer ball, cancer-free. To the audience's amazement, and delight, Itai then revealed that Alon was in fact his father. "This is not just a job I do. It's saving lives, my son's included."



MENA Came to Israel

As a result of the Abraham Accords and OurCrowd's first-mover status, the Summit enjoyed unprecedented presence from the Gulf states and North Africa. Major exhibitions sponsored by Abu Dhabi Investment Office and Abu Dhabi Global Market as well as Morocco Now were a destination, and business leaders from across the Middle East and North Africa were onstage and in the halls.

- Abdulla Abdul Aziz AlShamsi, Director General of Abu Dhabi Investment Office, described his intention to create opportunities for Israeli businesses through the Abu Dhabi platform. When he revealed it was his first time in Jerusalem, the audience broke into applause and after it finally died down, the Director General, clearly moved by the warm response, said, "That round of applause for me goes to Jon [Medved]. For me, he made this happen. It was a phone call from someone I'm honored to call a friend, and a brother, who made the ability for us to come to Jerusalem and be present with you today. And these long-term partnerships and friendships, more importantly are the main reason why we want to cultivate more commercial relationships with Abu Dhabi."
- On the mainstage and breakout sessions at both the Summit and the OurCrowd Leaders Forum, audiences were treated to insider intel and best practices about doing business across the MENA region. Maya Horgan Famodu, Managing Partner & Founder of Nigeria-based Ingressive Capital, cited the existing playbook for developing tech ecosystems, such as India and LATAM as a model to address African problems.
- Visitors to the **Abu Dhabi and Morocco pavilions** met with startups from those and other MENA countries and engaged in active discussions about cross-border cooperation and partnerships.



New Paths to Investing

Attendees were intrigued to hear of a new class of investment opportunities previously unavailable to all but institutions and the largest, well-connected private investors. Fund managers from some of the most prestigious funds in the industry were on hand to explain their profiles and track records.

- With the theme that diversification is key to investment success,
 Andy Kaye, President of OurCrowd, told the plenary audience, "Just as
 OurCrowd democratized venture capital, it is now democratizing a whole
 new category which we're calling structured alternatives. This includes
 structured debt, venture lending, private equity secondaries, and a
 private equity index." Presentations included the managers of Arrow
 Global, Upper90, and Genesis Alternative Ventures as well as Lior Raz,
 star of "Fauda," on investment in entertainment content.
- One class in the OurCrowd University track for investors was "How To Make Alternative Investments Work for You." Attendees learned about the importance of portfolio diversification, how the private markets can provide that diversification due to low correlation with the public markets, and insights into how to build a venture portfolio.
- At the OurCrowd Leaders Forum, Marc Fuhrmann, Principal, Real Estate at Arrow Global, described his firm's local knowledge of its markets, which gives it an advantage in selecting credit deals for its incomegenerating debt fund. Based on his experience at Goldman Sachs, Billy Libby, Co Founder and CEO of Upper90, said, "The best investors have an informational advantage." Jeremy Coller, Founder and CIO of Coller Capital, a pioneer in the secondaries market, said, "I'm confident this business is going to be at least half a trillion in 2030, from nothing 35 years ago."



OurCrowd Leaders Forum

1,365 top investors, multinational execs, venture capitalists, and entrepreneurs gathered on the eve of the Summit to understand and address the deepest questions facing the global innovation community.

- Shlomo Dovrat, Co-Founder and General Partner of Viola, a leading technology-focused investment group, explained that the age of the consumer innovation cycle – social, mobile, and cloud – is starting to plateau. Alec Ellison, Chairman of OurCrowd US and former Vice Chairman of Jefferies, provided a survey of the current capital markets, the trends that defined 2022, and how global macro decisions are impacting investments.
- "Task Forces" convened to discuss 16 important themes, with a mandate to produce key insights and practical steps for the coming year. Topics included opportunities and threats resulting from the revolution in AI and healthcare in the next decade, with Anil Soni, CEO of the WHO Foundation observing that both innovation investment and individual generosity are essential to address global health challenges.
- **Scheduled meetings** were a centerpiece of this high-level event, including 660 between portfolio company CEOs and investors and 313 with multinational corporate executives.
- Sanotize, a breakthrough healthcare company whose first-inclass antimicrobial product has been proven 99.9% potent vs. viruses, conducted the **first-ever large-event clinical study** for flu prevention, and the results may be a game changer.



A Packed Summit Week

Summit Week was more active, more productive, and more fun than ever, with corporate meetups, VC forums, insider access to accelerators and labs, and touring opportunities providing a unique insider's look at the innovation ecosystem, as well as some great partying.

- Curated by OurCrowd staff, Tech Tours offered five sector tracks as well as a dedicated press tour covering the breadth of the Israeli startup ecosystem. The Energy & Water tour traveled along Israel's coastline to explore how local tech is managing the climate crisis despite the region's scarcity of natural resources. BlueGreen Water Technologies CEO Eyal Harel demonstrated its water cleanup capabilities and explained how "water is carbon's natural regulator."
- This year, Summit Day was moved to Wednesday to allow appropriate time for followup on connections made during Summit Week and seal the deal on new partnerships and opportunities. High-level, invite-only investor meetings took place at the iconic Waldorf-Astoria Hotel.
- Official Summit partner events included tech investing conferences such as LongeviTech, an interdisciplinary conference for the global community, a Founder's Bootcamp, and a workshop on addressing challenges and opportunities in growing tech communities. Cultural and recreational activities included a boutique wine tour, opportunities to volunteer for food distribution to the poor, and private tours.
- Nightlife activities capped each day, including the OurCrowd Cocktail
 Gala at the world-famous Israel Museum, providing guests with fine food,
 wine, and conversation as well as tours of private collections, and capping
 the week with ShukTech at the Mahane Yehuda Market, the cultural
 center of Jerusalem.



High-Level Participation

HIGHLIGHTED SPEAKERS

Abdulla Abdul Aziz AlShamsi, Director General, Abu Dhabi Investment Office

Christina Karapataki, Partner, Breakthrough **Energy Ventures**

Nick Sugimoto, CEO, Honda Innovations

Isaac Herzog, President of Israel

Thomas Nides, U.S. Ambassador to Israel

Lior Raz, Star & Co-creator, "Fauda"

Qing Liu, President, Jiangsu Industrial Technology Research Institute

Jeremy Loh, Co-Founder & Managing Partner, Genesis Alternative Ventures

Jeremy Coller, Founder & CIO, Coller Capital

Salmaan Jaffery, Chief Business Development Officer, Dubai International Financial Centre

Anil Soni, CEO, WHO Foundation

Karin Noy, Emerging Science & Innovation Lead, Pfizer

Saul Singer, Author, "Startup Nation"

Rajat Bhargava, CEO, JumpCloud

Dr. Lara Ramdin, Chief Innovation Officer, Dole Foods

Dror Bin, CEO, Israel Innovation Authority

Kristen Siemen, Chief Sustainability Officer, General Motors

Melissa Drew, Digital Transformation Executive Advisor, IBM

SELECT PRESS IN ATTENDANCE

Al Ittihad (UAE)

Al-Watan (Bahrain)

Associated Press

BBC

Bloomberg

CBN

Chosun (Korea)

CNBC

Daily Mail

Deal Street Asia

Financial Times

Globes

Hong Kong Economic Times

Huffington Post

Jerusalem Post

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Monday.com

Morgan Stanley

NTT

Orrix

PwC

Samsung

Sony Music Entertainment

Stifel

Sumitomo

Toshiba

Toyota

Travelers

U.S. Department of Energy **UAE Israel Innovation Office**

UBS

SELECT ATTENDING VCs

Bessemer Venture Partners

Blackstone

Blumberg Capital

BMW iVentures

Boeing HorizonX

Breakthrough Energy Ventures

Coller Capital

E.ON

Genesis Alternative Ventures

Google Ventures

iAngels

IBM Ventures

Johnson & Johnson Innovation

LG Technology Ventures

M12 (Microsoft venture fund)

Macquarie Capital

Motorola Solutions Venture Capital

PICO Venture Partners

Pitango Venture Capital

Porsche Ventures

Qualcomm Ventures

Qumra Capital

Samsung Catalyst

SoftBank Investment Advisors

Susquehanna Growth Equity

Suzhou Junzhuo Venture Capital

Terra Venture Partners

Vega Ventures Viola Group

SELECT COUNTRIES REPRESENTED

Australia

Brazil

Canada

China

France

Germany Hong Kong

India

Ireland

Italy

Jordan

Kenya

Korea

Kuwait Luxembourg

Mexico

New Zealand

Norway

Philippines

Russia

Saudi Arabia

Singapore

South Africa

Spain

Sweden

Switzerland Taiwan

United Arab Emirates

U.K.

U.S.

What a great way to spend the day, with a tremendous group of people"

—Christina Karapataki, Partner, Breakthrough Energy Ventures

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THE WALL STREET JOURNAL.

Israel's Tech Industry Rebels Against



오로라 기자

업데이트 2023.02.20 06:25

Morocco venture capital fund eyes more tech investments in Israel - CEO \equiv Forbes

The Promise And Future Of Startup Nation



There are still enormous resources going into venture capital"

—Jon Medved, Founder & CEO, OurCrowd